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**Andrea Reynolds**, President & CEO of Community Foundations of the Hudson Valley, speaks to local non-profit leaders at Ulster Savings Bank's recent "Community Recognition Breakfast"

## **ULSTER SAVINGS BANK RECOGNIZES LOCAL NON-PROFITS AT 11<sup>TH</sup> ANNUAL COMMUNITY RECOGNITION BREAKFAST**

Over 125 non-profit agencies across the Hudson Valley were recognized at Ulster Savings Bank's 11<sup>th</sup> Annual Community Recognition Breakfast, held on Thursday, October 6<sup>th</sup> at Wiltwyck Golf Club in Kingston.

Andrea Reynolds, President and CEO of Community Foundations of the Hudson Valley, served as guest speaker at this year's breakfast, providing her perspective on the many issues facing non-profits in today's difficult economic climate.

"Ms. Reynolds' comments regarding the continuous challenges facing non-profits resonated with those in attendance. She offered area non-profit leaders a number of relevant techniques to retain their existing donor base and acquire new funding sources as well," said Michael Shaughnessy of Ulster Savings Bank.

"We have enjoyed a great partnership with so many of the non-profit entities throughout the Hudson Valley over the years. We appreciate and commend the good works performed daily by these incredible organizations in spite of substantial obstacles," added Mr. Shaughnessy.

Mr. Shaughnessy also noted the work of the Ulster Savings Charitable Foundation, formed in 2003 to assist the local community in areas of housing, education and human services, and the volunteer efforts of Ulster Savings Bank's employees throughout the year.