

Information About Your Ulster Savings Bank Commercial Checking Account

Balance to Open

Your Commercial Checking account must be opened with a minimum deposit of \$100.00. However, the account has no requirement that you maintain a minimum balance nor will the funds on deposit earn any interest.

Balance to Avoid Fees

Your daily balance for every day of the statement cycle period must be at least \$1,500.00 to avoid the imposition of a \$10.00 maintenance fee for that period.

Withdrawals and Payments

To withdraw money from your account you can write a check to yourself or to a third party, sign a withdrawal slip or other methods which are agreed upon between the customer and the bank. Checks must be on a form acceptable to the Bank.

The Bank may refuse to honor any check presented more than six (6) months after the date on the check, but shall have no liability if it decides to honor such a check.

Monthly Statements

You will receive a monthly statement showing all account activity during the previous month. This statement will include a summary of paid checks, an image copy of the checks and any maintenance and service fees. The monthly statement cycle will end on the last day of the month.

You must examine the statement and notify the Bank within 14 days, in writing, of any discrepancies. If the discrepancy concerns an electronic funds transfer transaction (Federal recurring payments, payroll deduction etc.) this notification period is extended to 60 days. If we do not hear from you within these time frames, we will assume the statement is correct.

Earnings Credit Allowance

Account holders will receive an Earnings Credit Allowance which may be used to offset some or all of the monthly service charges. The Earnings Credit Allowance is calculated on the average daily collected balance in the account at the Bank's Earnings Credit Rate. The Earnings Credit Rate is 2% over Ulster Savings Bank's NOW account interest rate. Any excess Earnings Credit Allowance will be carried over to the next month.

Maintenance Fees and Service Charges

Maintenance fees and service charges applicable to your account are subject to change at the Bank's discretion.

The Bank will not be responsible if it refuses to accept (pay) a check you have written because there are not enough funds in the account after it has deducted a service charge.

Money Service Business

If Ulster Savings Bank determines that you are a Money Service Business an additional monthly fee will be assessed per our schedule of fees and charges.

Fees and Service Charges

ACH Credits/Checks Paid/ACH Withdrawals Paid/Deposited Items (First 100)	FREE
Additional (Per Item Over 100).....	.08
ATM Card Transactions Processed at:	
Ulster Savings Bank Locations (per transaction).....	Free
Shared Network Locations (per transaction)	1.50
Bank Checks	6.00
Certificate of Protest.....	20.00
Check Printing Fees.....	Varies
Coin (per roll)08
Collection of Foreign Checks (per check)	25.00
Copy of Account Statement (per statement).....	3.00
Counter Check (per check)	1.00
Interim Account Statement (terminal copy).....	1.00
Legal Process (liens, levies, restraining orders, etc.– per action)	100.00
Monthly Maintenance Fee (Money Service Business)	950.00
Monthly Maintenance Fee (On Daily Balances Under \$1,500.00)	10.00
Night Depository Key Replacement.....	10.00
Outgoing Wire Transfers or Cables Domestic – per item	*20.00
Outgoing Wire Transfers or Cables International – per item	*40.00
Overdraft Transfer Fee	10.00
Photocopies (per item, check or page)	1.00
Research/Reconciliation of Account (per hour)	30.00
Returned/Paid Checks (insufficient funds/uncollected funds including EFT debits)	30.00
Continuous Overdraft Fee (daily beginning on the 6 th calendar day)	5.00
Stop Payment (checks drawn on NOW, Checking and Money Market Accounts).....	30.00
Stop Payment (Bank checks).....	30.00
Uncollected Deposited Items (checks negotiated through us, drawn on other banks, returned unpaid)	10.00
Visa Check Card/ATM Card Replacement	10.00

*Exclusive of any fees or service charges assessed by intermediaries.