



Federal Home Loan Bank  
NEW YORK

The Federal Home Loan Bank of New York (FHLBNY) is pleased to announce that approximately \$33.2 million in housing grants will be available for the upcoming Affordable Housing Program (AHP) 2017 Competitive Round. The application package will be available the week of April 24<sup>th</sup> and the competitive round deadline date will be in early June. The exact date of the deadline of the competitive round will be provided in the near future and be posted on our website.

AHP funds are awarded to members who submit applications on behalf of project sponsors who are planning to purchase, rehabilitate, or construct affordable homes or apartments (owner-occupied or rental units). Funds are awarded through an annual competitive process, with final award announcements being made by year end. While the details of the competitive process can be found at <http://www.fhlbny.com/ahp>, the following are key changes made to the AHP scoring categories for the 2017 Round:

- **Empowerment Activities** – Activities are no longer required to be offered on-site; rather they must be project specific and offered to all of the tenants.
- **Preservation of Existing Units** – In instances where there is a proposed decrease to the housing stock of an occupied building, there must be a clear demonstration that the rehabilitation of the project will help stabilize the physical and financial condition of the property and very-low, low-, and moderate-income tenants will not be permanently displaced.
- **Homeless Household** - The AHP's definition for "homeless household" has been updated to address various scenarios whereby an individual or family may be subject to an inadequate nighttime residence.

**We strongly encourage you to review the 2017 AHP Implementation Plan, which can be downloaded from our website <http://www.fhlbny.com/ahp> or email us at [ahp@fhlbny.com](mailto:ahp@fhlbny.com)**

We look forward to working with you to address the diverse affordable housing needs of your communities.





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## **AFFORDABLE HOUSING PROGRAM APPLICATION TRAINING WEBINAR**

Members, Developers and Housing Partners,

The Federal Home Loan Bank of New York is hosting a Training Webinar on April 27<sup>th</sup> 2017. The focus will be on the Affordable Housing Program and the application process. This webinar marks the launch of our 2017 annual competitive round.

Please join us for the upcoming webinar and learn how we can assist you in financing your next housing project!

### **AGENDA**

11:00am – 12:30pm

#### **Affordable Housing Program (AHP)**

- › Program Overview
  - Application Phase
  - Progress Reporting Phase
  - Initial & Long Term Monitoring Phases
- › AHP Application Overview
  - Eligibility Review
  - Scoring Review
  - Financial Review
- › Application Tips
- › Q & A

Please register for the event below:

<https://attendee.gotowebinar.com/register/2728308743756973314>

For those who cannot attend, the webinar will be recorded and posted on our website in the tutorials section of the AHP page. If you have questions regarding the upcoming webinar, please contact Brian Loeb: [Brian.Loeb@fhlbny.com](mailto:Brian.Loeb@fhlbny.com).

**We look forward to your participation!**