



GLENN SUTHERLAND NAMED INTERIM BANK PRESIDENT AND CEO AT ULSTER SAVINGS BANK

Ann Marrott, Chairman of Ulster Savings Bank Board of Trustees, formally announced today that **Glenn Sutherland has been named Interim President and CEO**. He replaces former President and CEO Lisa Cathie.

“For more than 50 years, Glenn Sutherland has been a well-respected financial services professional in the Hudson Valley,” said Ms. Marrott. “The Board values his business acumen, integrity and first-hand knowledge of our community and is looking forward to working with him as our Interim President and CEO.”

Glenn has served the banking and financial services industry in the Hudson Valley for many years. He most recently retired as President, CEO and Director of Catskill Hudson Bancorp, Inc. after serving in that role for 10 years. Prior to this position at Catskill Hudson Bancorp, Glenn was Vice President and then President for Ellenville National Bank and Ellenville National Bancorp for nine years. He held senior and executive vice president roles and served as chief operating officer for the First National Bank of Rhinebeck, Community Bancorp, Inc., First National Bank of the Hudson Valley and Hudson Chartered Bancorp, Inc. With his wife, Cynthia Lowe, Glenn owned Sutherland and Lowe, CPA's PC., in Kingston for more than 10 years. Glenn began his career with Peat, Marwick, Mitchell & Co., based in Kingston and White Plains. He is a graduate of Rider University and the Stonier Graduate School of Banking with honors.

-MORE-

Active in the local community, Glenn currently serves on the Ulster Community College Foundation and Ulster County's Shovel Ready Committee. His previous community commitments are too numerous to mention all of them here, but include serving as a board member on the New York Banker's Association, Shadowland Artists, Inc., Ellenville Hospital, Ulster County Chamber of Commerce and Kingston Lions Club.

Celebrating 164 years of service to the Hudson Valley, Ulster Savings employs over 200 and maintains 13 branch offices in Ulster, Dutchess and Orange Counties and mortgage origination offices in Ulster, Orange, Dutchess and Suffolk Counties. In addition to traditional retail banking and lending, its operations include providing insurance, payroll, tax preparation, investment and title services to homeowners, business and commercial customers throughout the Mid-Hudson Valley.

###

Headquartered in Kingston, New York, Ulster Savings Bank is a mutual Savings Bank with assets of \$749 million. Ulster Savings Bank has 13 branches located in Kingston, Gardiner, Newburgh, New Paltz, Phoenicia, Poughkeepsie, Red Hook, Saugerties, Stone Ridge, Wappingers Falls, and Woodstock. Additional mortgage lending offices are located in Orange, Dutchess and Westchester counties, as well as Riverhead, Long Island. In addition to its banking operations, Ulster Savings Bank has Ulster Insurance Services, Inc. and Ulster Financial Group, Inc. as its subsidiaries.