



## **WILLIAM C. CALDERARA NAMED PRESIDENT AND CEO AT ULSTER SAVINGS BANK**

**William C. Calderara** has been named as Ulster Savings Bank's new President and Chief Executive Officer, the bank's Board of Trustees announced today.

Calderara will begin his new role with Ulster Savings Bank on June 27<sup>th</sup>, and succeeds Glenn B. Sutherland, who has served as President and CEO since May, 2015. Calderara, comes to Ulster Savings with more than 25 years of banking experience, most recently from Naugatuck Valley Savings and Loan in Connecticut as President and CEO.

"Bill was selected by the Ulster Savings Board of Trustees and President and CEO Sutherland for his banking acumen and his expertise in, and commitment to, community banking," said Ann M. Marrott, Chairman of the Board of Trustees. "He recognizes the importance of Ulster Savings and other community banks' vital contributions to our regional economy and local businesses, our residents, and our communities' nonprofit organizations."

"Bill's extensive background in banking and the success he's earned in the industry will make him a tremendous asset to lead Ulster Savings Bank into the future," said retiring President Sutherland.

Calderara has held numerous positions in financial services with increasing

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responsibility in the areas of residential and consumer lending. He has also held leadership positions in sales, IT, retail lending, and loan administration. Calderara was recruited by Newtown Savings Bank as chief lending officer in 2008 and was subsequently recruited to lead Naugatuck Valley as CEO in September 2012.

Originally from Mount Vernon, New York, Calderara received his education at Fordham University and Iona College, graduating with his bachelor's degree in business administration after double majoring in accounting and computer science from Iona.

Calderara and his wife, Patti, are the parents of three adult children.

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