



PHILIP E. MASQUELETTE JOINS ULSTER SAVINGS BANK AS SENIOR VICE PRESIDENT AND CHIEF RISK OFFICER

Ulster Savings Bank recently named **Philip E. Masquelette** as Senior Vice President and Chief Risk Officer at their Kingston headquarters.

“Phil’s extensive background in federal and state compliance, along with his significant risk management experience in banking, will prove to be invaluable assets to the Bank as we continue to grow as a community banking leader in the Hudson Valley and beyond,” said Bill C. Calderara, President and CEO of Ulster Savings Bank.

In his new role, Mr. Masquelette will be responsible for oversight of all Bank risk management functions, including the Bank’s Legal and Compliance departments. He previously served as Vice President and Risk Manager at Bankwell in Bridgeport, CT, as First Vice President and Audit/Compliance Officer at Naugatuck Valley Savings and Loan in Naugatuck, CT. and as Senior Attorney with the FDIC.

Mr. Masquelette holds a Master of Business Administration degree from the University of Rhode Island, a Juris Doctorate from the University of Houston and a Bachelor of Arts degree in Economics from Tulane University in New Orleans, Louisiana.



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