

Ulster Savings

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ULSTER SAVINGS BANK ANNOUNCES OPENING OF ULSTER COMMONS BRANCH

The Ulster Savings Bank Board of Trustees and management team are pleased to announce the opening of the Bank's 14th branch, located at 1571 Ulster Avenue (Ulster Commons Plaza) in Lake Katrine.

"This is an exciting time for Ulster Savings Bank and our customers throughout the Town of Ulster and surrounding areas," said Glenn Sutherland, President and CEO of Ulster Savings Bank. "With our new Ulster Commons branch, we make it easier for customers to access our team of banking professionals, as well as allow us to more fully serve the financial needs of individuals, families and businesses throughout the area."

Kristin Bauer has been selected to serve as Branch Manager at the new Ulster Commons branch. As part of her new role, she will maintain oversight of branch staff and lead the branch's business development efforts. Ms. Bauer, a Hurley resident, joins Ulster Savings with 20 years of management experience, including 11 years of local banking service. She is a volunteer with the E.C. Myer Elementary School Parent-Teacher Association.



Kristin Bauer

Mr. Sutherland also noted upcoming branch relocations in Newburgh (December) and Wappingers Falls (January, 2016) as additional examples of Ulster Savings' local commitment to serving the needs of our customers throughout the Hudson Valley.

The Ulster Commons branch will offer the bank's extensive menu of banking, lending, investment, tax preparation, payroll and insurance products and services. Overall, Ulster Savings currently employs approximately 300 people to support fourteen (14) full-service branch locations in Ulster, Dutchess, and Orange counties.



Investment, Tax, Payroll and Insurance products and services available through Ulster Insurance Services, Inc. and Ulster Financial Group, Inc., subsidiaries of Ulster Savings Bank, are NOT FDIC INSURED.



Headquartered in Kingston, New York, Ulster Savings Bank is a mutual Savings Bank with assets of \$769 million. Ulster Savings Bank has 14 branches located in Kingston, Gardiner, Lake Katrine, New Paltz, Newburgh, Phoenicia, Poughkeepsie, Red Hook, Saugerties, Stone Ridge, Wappingers Falls, and Woodstock. Additional mortgage lending offices are located in Orange, Dutchess and Westchester counties, as well as Riverhead, Long Island.